

CALCULATION OF CAPITAL GAINS DEDUCTION FOR 1992 ON OTHER CAPITAL PROPERTY

Name in full:	Err:520	S. I. N.	Err:508
Part 1—Calculation of Annual Gains Limit for 1992			
Taxable capital gain (loss) from Ins 540-544, Sched 3	(1)	Err:508	
Taxable capital gains not eligible for cap gains deduction	(2)	Err:508	
Taxable capital gains eligible for capital gains deduction		<u>Err:508</u>	(3) Err:508
Net capital losses of other years	(4)	Err:508	
Allowable business investment losses	(5)	<u>Err:508</u>	
Total of above losses			(6) <u>Err:508</u>
Annual gains limit for 1992			(7) <u>Err:508</u>
Part 2—Calculation of Cumulative Gains Limit for 1992			
Taxable capital gains reported after 1984 and before 1992 (do not include reserves reported before 1988)	(8)		
1992 taxable capital gains eligible for capital gains ded'n	(9)	<u>Err:508</u>	
Cumulative taxable gains reported after 1984		<u>Err:508</u>	(10) Err:508
Allowable capital losses claimed in 1985 (from line 127 of 1985 return, maximum \$2,000)	(11)		
Allowable business investment losses after 1984 before 1992 (from line 217 of 1985 to 1991 returns)	(12)		
Net capital losses of other years claimed in 1985 to 1987 (fm ln 253 of your 1985, 1986 and 1987 returns and Fm T1A)	(13)		
<i>Request for Loss Carry-Back</i>	(13)		
Net capital losses of other years claimed in 1988 to 1991	(14)	Err:508	
Cumulative net investment loss	(15)	Err:508	
Total losses used to calculate your annual gains limit	(16)	Err:508	
Total cap gains dedns clmd after 1984, before 1992 (from line 254 of 1985 to 1991 returns)	(17)		
Subtotal		<u>Err:508</u>	(18) <u>Err:508</u>
Cumulative gains limit for 1992			(19) <u>Err:508</u>
Part 3—Calculation of Capital Gains Deduction on Other Capital Property			
Maximum capital gains deduction for 1992			(20) 75000
Tot cap gains deductions claimed after 1984, before 1988 (from line 254 of 1985 to 1987 returns)	(21)		
Adjustment of pre-1988 capital gains deduction	(22)	0	
Capital gains deductions claimed in 1988 and 1989 (from line 254 of 1988 to 1989 returns less any amounts on line 544 on Sched 3 for 1988/1989. Zero if neg.)	(23)		
Adjustment of 1988 and 1989 capital gains deductions	(24)	0	
Capital gains ded'ns claimed in 1988, 1989 in re eligible capital ppty (not to exceed ln 544 for 1988, 1989)(total ln 254 of 1988 + 1989 returns less line 23 above)	(25)		
Tot capital gains ded'ns claimed 1990 and 1991 (from line 254 of your 1990 and 1991 returns)	(26)		
Sub-total		<u>0</u>	(27) <u>0</u>
Capital gains deduction available for 1992			(28) <u>75000</u>
Part 4—1992 Capital Gains Deduction on Other Capital Property			(29) <u>Err:508</u>

(you may enter an amount less than the maximum calculated)

Chart 2—Calculation of line 14

Line A - Enter amt of net capital losses of other years claimed for each year indicated (fm ln 253 of each i

Line B - Enter 2/3 of amt reported at ln 395 on form T2017 for 1988, 1989; 3/4 of ln 395 on form T2017 fc

	1988	1989	1990
A			
B			
C	0	0	0

CALCULATION OF CUMULATIVE NET INVESTMENT LOSS TO DEC 31, 1991

- Complete this form if you have any "investment income" or "investment expenses" for 1991 or in any year
- Cumulative net investment loss (CNIL) reduces your cumulative gains limit and may affect your capital gains
- You should complete this form since the balance in your CNIL account is cumulative and you may need it

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Part A - Taxable Capital Gains Not Eligible for the Capital Gains Deduction

Enter the amount from line 536 on schedule 3	(a)	Err:508	
Enter the amount from line 397 on form T2017	(b)	Err:508	
Subtotal		Err:508	(c) Err:508
Enter the amount from line 395 on form T2017			(d) Err:508
Total			(e) Err:508
Taxable capital gains not eligible for the capital gains deduction:			
Enter 3/4 of line (e)			(f) Err:508

Part B - Additional Investment Income

- If you included an amount from a T3 slip on line 536 of schedule 3, complete all steps in this part
- Otherwise, enter the amount from line (f) in Part A, on line (l)

Enter the amount from line (f) above			(g) Err:508
Enter the amount from box 21 of all 1992 T3 slips	(h)		
Enter the amount from box 30 of all 1992 T3 slips	(i)		
Total	(j)	0	
Enter 3/4 of line (i)			(k) 0
Additional investment income			(l) Err:508

Part 1 - Cumulative Investment Expenses

Investment expenses claimed on your 1992 return.

ADD: Carrying charges and interest expenses (ln 221)	(1)	Err:508	
Net rental loss (ln 126 and statements)	(2)	Err:508	
Ltd, non-active ptrnshp loss (ln122) other than al	(3)	Err:511	
Limited ptrnshp losses of other yrs (after 1985) (ln	(4)	Err:520	
50% of exploration and development expenses (ln	(5)	Err:511	
Any other expenses clmd to earn ppty income (ln2	(6)	Err:508	
Additional expenses	(7)	Err:508	
Total investment expenses claimed in 1992		Err:508	(8) Err:508
Investment Expenses claimed in prior years (after 1987)			
(Enter amount from line A of your 1991 form T936. If you did not complete a form T936 for 1991, report total expense amounts as described in lines (1) to (6) above from 1988-1991 return (9) Err:508 (A))			
Cumulative Investment Expenses			Err:508 (A)

Part 2 - Cumulative Investment Income

Investment income reported on your 1992 return.

ADD: Investment income (lns 120 and 121)	(10)	Err:508
Net rental income, incl recaptured depreciation (ln 12	(11)	Err:508
Net income fm ltd or non-active ptrnshp, except cap	(12)	Err:511
50% of income from recovery of exploratn/devlpmt e	(13)	
Any other property income reported in 1992 (ln130)	(14)	
Annuity payments taxable under ¶156(1)(d) less ¶160(a	(15)	
Additional investment income	(16)	Err:508

Total investment income reported in 1992	<u>Err:508</u> (17)	Err:508
Total investment income reported in prior years (after 1987)		
(Enter amount from line B of your 1990 form T936. If you did not complete a form T936 for 1990, report total expense amounts as described in lines (9) to (14) above from 1988-1990 return (18))		
Cumulative Investment Income		<u>Err:508</u> (B)

Part 3 - Cumulative Net Investment Loss

Cumulative investment expenses (line A of Pt 1)	(19)	Err:508
Cumulative investment income (line B of Pt 2)	(20)	Err:508
Cumulative Investment Expenses minus Cumulative Investment Income		<u>Err:508</u> (C)

SUMMARY OF RESERVES ON DISPOSITIONS OF CAPITAL PROPERTY

Name in full Err:520	Social Insurance Number ###
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PART 1 — DISPOSITIONS OF CAPITAL PROPERTY AFTER 1984

A. Dispositions of qualified farm property after 1984

Amount of 1991 reserve for dispositions of family farm property to your child in 1985.	370	.
Subtract: Amt of 1992 reserve in re dispositions of family farm property to your child in 1985.	372	.

Subtotal 373 0

Amount of 1991 reserve for dispositions of qualified farm property after 1987 and family farm property to your child after 1985.	374	.
Subtract: Amount of 1992 reserve for dispositions of qualified farm property after 1988 and family farm property to your child after 1985.	376	.

Subtotal 377 0

B. Dispositions of qualified small business corporation shares after 17 June, 1987

Amount of 1991 reserve for dispositions of qualified small business corp'n shares after 17 Jun, 1987.	378	.
Subtract: Amount of 1992 reserve for dispositions of qualified small business corp'n shares after 1988.	380	.

Subtotal 381 0

C. Dispositions of other property after 1984

Amount of 1991 reserve for dispositions of shares of capital stock of a small business corporation to your child in 1985.	382	.
Subtract: Amount of 1992 reserve for dispositions of shares of capital stock of small business corporation to your child in 1985.	384	.

Subtotal 385 0

Amount of 1991 reserve for dispositions of other property after 1987 and shares of capital stock of a small business corp'n to your child after 1985, other than those described in Area A or B above.	386	.
Subtract: Amount of 1992 reserve for dispositions of other property after 1988 and shares of capital stock of a small business corp'n to your child after 1985, other than dispositions of property described in Area A or B above.	388	.

Subtotal 389 0

Total of lines 373, 377, 381, 385 and 389 390

Part 2 — Dispositions of Capital Property Not Eligible for the Capital Gains Deduction

A. Dispositions of capital property before 1985

Amount of 1991 reserve for dispositions before 1985.	392	.
Less: Amt (if any) of 1992 reserve in re disp'ns before 1985.	394	.

Subtotal 395 0

Total amount of reserves to include in total capital gain (or loss) in 1992 396

B. Dispositions of other property after 1984

Portion of reserves included at line 388 that are not eligible for the capital gains deduction.
See Chapter 6 in the Capital Gains Tax Guide for details on how to figure out this amount.

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T657A



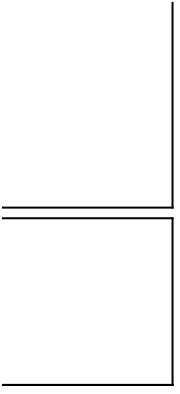
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return and Form T1A)
or 1990, 1991.
1991

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ear after 1987.
gains deduction.
the information in future.





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